

The Outlook For Ags

Drew Voros, *Moderator*
Editor, Hard Assets Investor

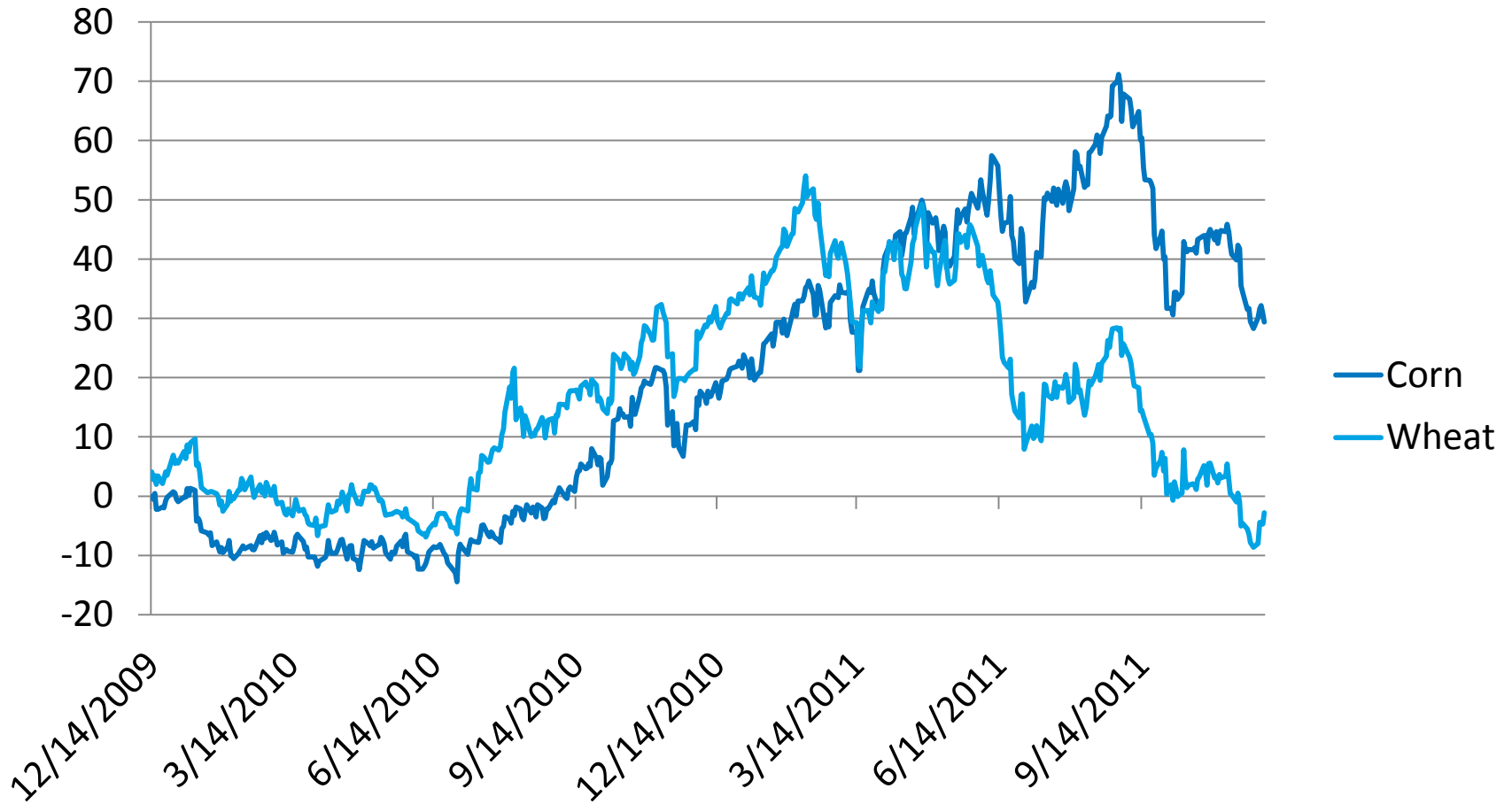
Greyson Colvin, *Panelist*
Managing Partner, Colvin & Co.

Shonda Warner, *Panelist*
Managing Partner, Chess Ag Full Harvest
Partners

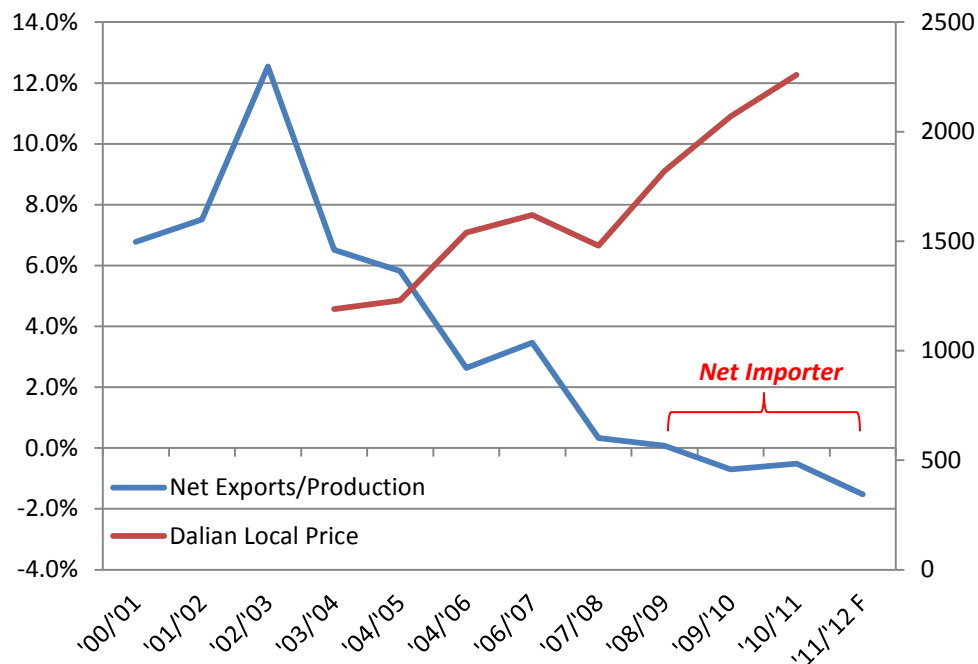
Talking Points:

- Which Commodities Will Outperform in 2012?
- China's Impact On Agricultural Commodities
- What's The Forecast For Farmland In 2012?
- Best Ways To Invest In Agriculture

Ags: Prices



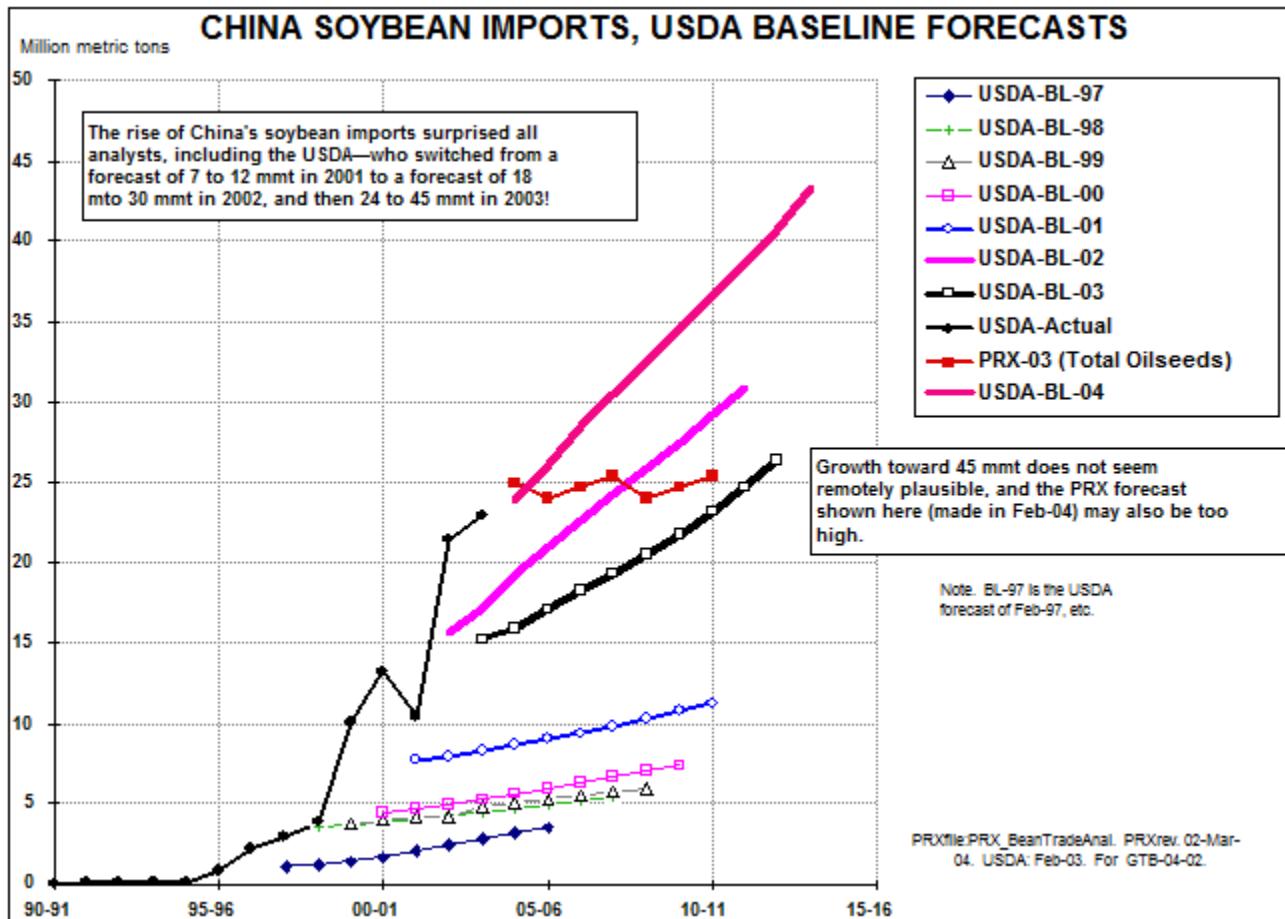
Agriculture Fundamentals: Chinese Corn S&D Inflection



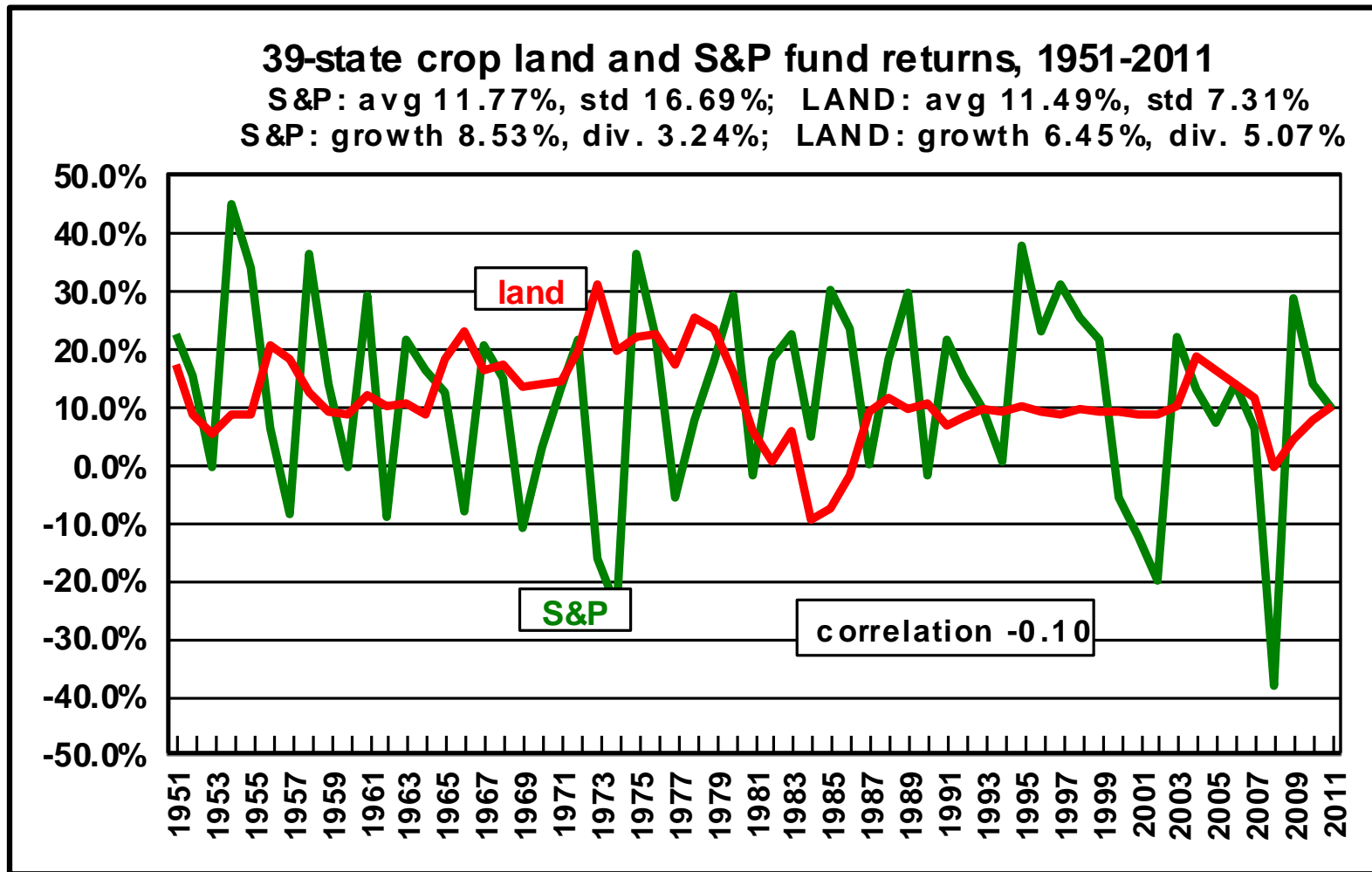
USDA: “The revisions to China’s use over several years are much greater than the increases in production, drawing down stocks prospects considerably.”

Source: USDA

China's Soybean Demand



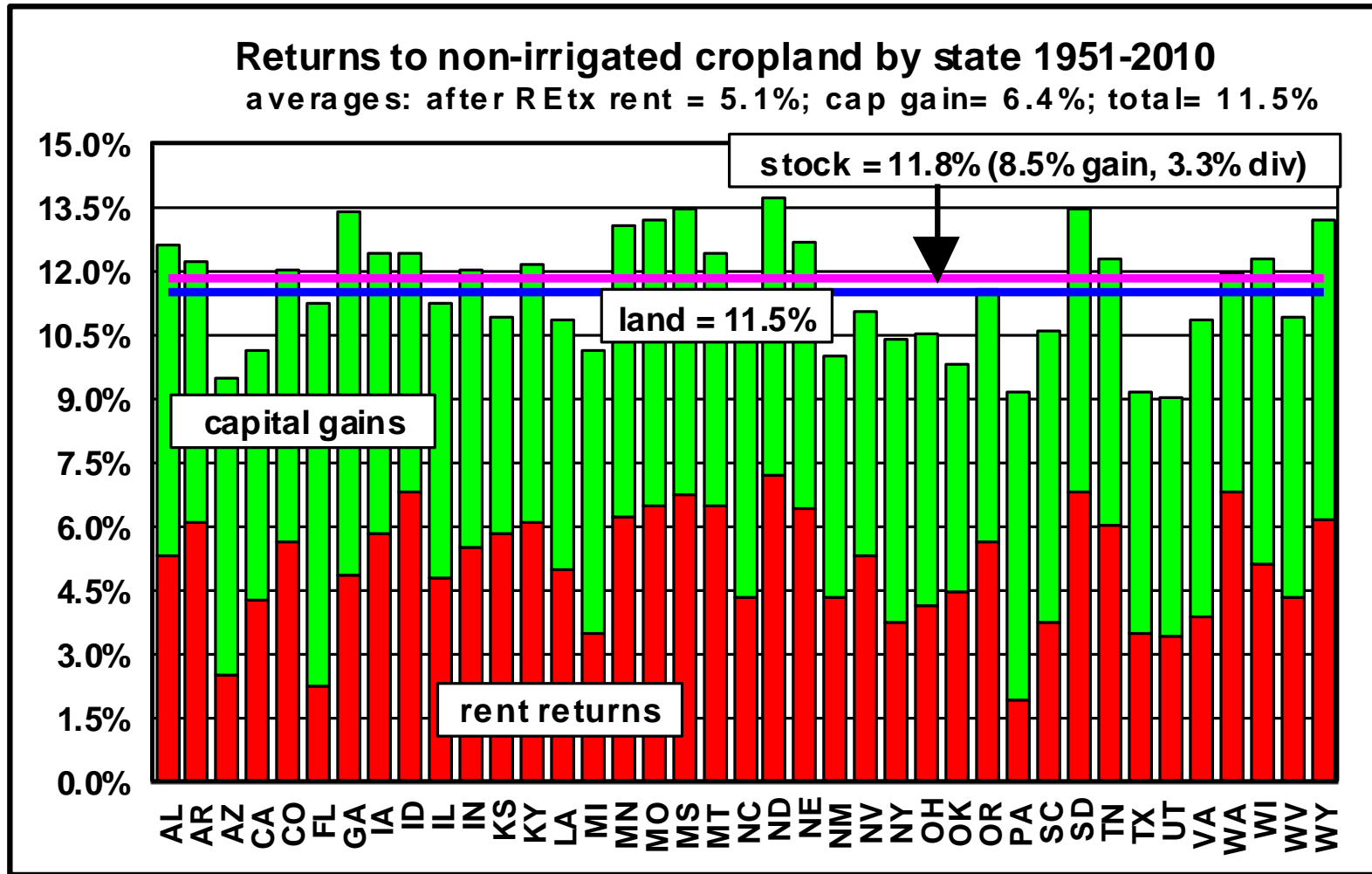
Full Harvest Agricultural Opportunities: The Case for Farmland



Land returns based on USDA NASS data.

Full Harvest Agricultural Opportunities

The Case for Farmland



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